important detterent, State Governments/ Union Territory Administrations have also been requested to make all out efforts to arrest the culprits. Further, in order to motivate bank employees, the general public and the police to resist robbers/dacoits, a scheme of rewards has been announced.

.Guidelines to stock exchanges for. underwriting of obligations

1114. SHRI M. KADHARSHA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have issued any new guidelines to the stock exchanges for discharging their underwriting obligations within a stipulated time;

(b) if so, the details thereof; and

(c) the number of cases in which permission was granted by Government for fresh or additional underwriting to members who are in default of the past underwriting commitments together with reasons?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DUTT): (a) Yes, Sir.

(b) The details regarding the guidelines are as follows:

(i) The Stock Exchanges will satisfy themselves that Company's securities which are being underwritten would be officially quoted on a recognised Stock Exchange.

(ii) The members of the Stock Exchanges desiring to underwrite will satisfy themselves that the company has duly complied with the listing regulations.

(iii) The Governing Bodies of recognised Stock Exchanges shall have the discretion to refuse permission or impose such conditions in respect of underwriting of securities by members of Stock Exchanges as they may deem necessary in the special circumstances of any given case.

(iv) The underwriting of public issues should be distributed amongst the members of the Stock Exchanges as widely as possible.

(v) No member should be allowed to undertake on underwriting commitment of more than 5% of the public issue.

(vi) The Stock Exchanges should prescribe procedures for advance action to be taken by companies, merchant bankers etc. for making underwriting arrangements so as to ensure that all the relevant information is furnished in the draft prospectus which is submitted to the Stock Exchanges for approval.

(vii) The Stock Exchanges should set up monitoring mechanism for keeping a close watch on the underwriting commitments of the members. The Stock Exchanges would ensure that no permission is granted for fresh/additional underwriting to members who are in default of the past underwriting commitments.

(viii) The Stock Exchanges should also take into account the own capital of the members while approving their underwriting commitments in order to maintain a proper relationship between the financial strength of the members, and their underwriting commitments.

(ix) The Companies/merchant bankers and other concerned agencies should ensure that the Demand Drafts/Cheques issued to the members of the Stock Exchanges for payment of underwriting commission contain the correct code number of the Stock Exchanges and their members.

(c) The Government does not grant permission for fresh or additional underwriting of capital issues to members of Stock Exchanges.

Second Indian cosmonaut and use of Soviet Space Station

1115. SHRI VISHWA BANDHU GUPTA: Will the PRIME MINISTER be pleased to state:

(a) by when the second Indian cosmonaut is likely to be sent in spece; and

(b) whether Government have any plans to use the facilities of the permanent Soviet space station, either for extended stay in space of an Indian cosmonaut or for conducting joint scientific experiments?

THE MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND MINISTER OF STATE IN THE DEPARTMENTS OF OCEAN DEVELOPMENT, ATOMIC ENERGY, ELECTRONICS AND SPACE (SHRI K. R. NARAYANAN): (a) and (b) At present, there are no proposals for sending a second Indian into Space or for using the facilities of a permanent Soviet Space Station for extended stay in space of an Indian. While the Indian scientists have generally kept abreast of salient developments regarding space platforms planned by different countries, no detailed plans have been worked for consideration of conduct of scientific experiments using such platforms.

Chinese acquired space technology

1116. SHRI VISHWA BANDHU GUPTA: Will the PRIME MINISTER be pleased to state:

(a) whether Government are aware of the recent strides made by China in space technology, by which she has even offered rocket launching facilities to United States and West European Countries; and

(b) what steps are being taken by India to come up at least on par with China in the Space Programme?

THE MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND MINISTER OF STATE IN THE DEPARTMENTS OF OCEAN DEVELOPMENT, ATOMIC ENERGY, ELECTRONICS AND SPACE (SHRI K. R. NARAYANAN): (a) While there are reports in the media about such offers by China and discussions thereof, Government have no authentic information.

(b) It is Government's policy to use outer space for peaceful purposes and the Indian Space Programme is oriented to meet our needs mainly in communications and remote sensing. The Government is not in competition with any other country but wishes to harness space technology for the benefit of the Indian people.

Committees appointed to examine the problem of black money

1117. SHRI F. M. KHAN: Will the PRIME MINISTER be pleased to state:

(a) the number of Committees appointed so far by Government to examine the problem of black money or to unearth the black money in the country;

(b) the findings and recommendations of each Committee; and

(c) the steps taken by Government on their recommendations and findings?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) The Direct Taxes Enquiry Committee (Wanchoo Committee) was set up in 1970 and submitted its